

Rural Economic Development Infrastructure Program (REDIP)

Objective

The REDIP Program was established in 1986 to provide low-cost financing for the construction, improvement or expansion of public infrastructure necessary to support the creation or retention of permanent, private sector jobs in rural areas.

Eligible Applicants

NOTE: The eligible applicants listed below reflect those for calendar year 2001. A new list of eligible counties and cities is currently under construction. To know if you are currently eligible to apply, please contact Roma Cristia-Plant at (916) 324-8942 or via email at <mailto:rcristia@commerce.ca.gov>.

Eligible County Applicants or Special Districts located within these counties:

Alpine	Humboldt	Madera	Monterey	Siskiyou	Tuolumne
Butte	Imperial	Mariposa	Plumas	Stanislaus	Yuba
Calaveras	Inyo	Mendocino	San Benito	Sutter	
Colusa	Kings	Merced	San Joaquin	Tehama	
Del Norte	Lake	Modoc	Shasta	Trinity	
Glenn	Lassen	Mono	Sierra	Tulare	

Eligible City Applicants or Special Districts located within these cities:

Alturas	Ceres	Firebaugh	Live Oak	Pacific Grove	Santa Barbara
American Canyon	Chico	Fort Bragg	Livingston	Palm Desert	Santa Cruz
Anderson	Chowchilla	Fort Jones	Lodi	Palm Springs	Santa Maria
Angels City	Clearlake	Fortuna	Lompoc	Paradise	Santa Paula
Arcata	Cloverdale	Fowler	Los Banos	Parlier	Scotts Valley
Arroyo Grande	Clovis	Gonzales	Loyalton	Paso Robles	Seaside
Arvin	Coachella	Greenfield	Madera	Patterson	Sebastopol
Atascadero	Coalinga	Gridley	Mammoth Lakes	Perris	Selma
Atwater	Colusa	Grover Beach	Manteca	Petaluma	Shafter
Avenal	Corcoran	Guadalupe	Maricopa	Pismo Beach	Shasta Lake
Banning	Corning	Gustine	Marina	Point Arena	Soledad
Beaumont	Cotati	Hanford	Marysville	Port Hueneme	Solvang
Biggs	Crescent City	Healdsburg	McFarland	Porterville	Sonoma
Bishop	Davis	Hemet	Mendota	Portola	Sonora
Blue Lake	Del Rey Oaks	Hollister	Merced	Rancho Mirage	St. Helena
Blythe	Delano	Holtville	Modesto	Red Bluff	Stockton
Brawley	Desert Hot	Hughson	Montague	Redding	Susanville
Buellton	Springs	Huron	Monterey	Reedley	Taft
Calexico	Dinuba	Imperial	Moorpark	Ridgecrest	Tehachapi
California City	Dorris	Indian Wells	Morro Bay	Rio Dell	Tehama
Calimesa	Dos Palos	Indio	Mount Shasta	Ripon	Temecula
Calipatria	Dunsmuir	Kerman	Murrieta	Riverbank	Tracy
Calistoga	El Centro	King City	Napa City	Rohnert Park	Trinidad
Camarillo	Escalon	Kingsburg	Newman	Salinas	Tulare
Canyon Lake	Etna	La Quinta	Norco	San Jacinto	Tulelake
Capitola	Eureka	Lake Elsinore	Oakdale	San Joaquin	Turlock
Carmel-by-the-Sea	Exeter	Lakeport	Ojai	San Juan Bautista	Ukiah
Carpinteria	Farmersville	Lathrop	Orange Cove	San Luis Obispo	Visalia
Cathedral City	Ferndale	Lemoore	Orland	Sand City	Wasco
	Fillmore	Lindsay	Oroville	Sanger	Waterford

Watsonville	Westmorland	Willits	Winters	Yountville
Weed	Wheatland	Willows	Woodlake	Yreka
West Sacramento	Williams	Windsor	Woodland	Yuba City

Eligible Projects

Infrastructure improvements necessary for either:

- The construction, improvement or expansion of a private business or businesses; or
- The expansion or development of a commercial and/or industrial site.

Eligible projects include, but are not limited to, the construction, rehabilitation, alteration, expansion or improvement of the following:

- Sewer and water facilities
- Street storm drains, bridges, railroad spurs, utility connections
- Wastewater treatment plants and collection lines
- Roads, street, highways, and related improvements (e.g. curbs, gutters, sidewalks)
- Other public facilities or infrastructure improvements necessary for industrial or commercial activity.

Private Development Requirements

Each project must be associated with the construction, improvement or expansion of a private business, which will create or retain employment. A minimum of one job should be created/retained for every \$50,000 in REDIP loan funds.

OR

The Project must be associated with expansion or development of a commercial and/or industrial site.

Loan Terms

- Amount: \$2 million maximum
- Term: Maximum 30 years or useful life of the asset
- Rate: Equivalent to 67 % of Thompson's Municipal Market Data Index for an "A" rated tax-exempt security.

Source of Repayment

The following are acceptable sources of loan repayment:

- Enterprise Fund
- General Fund
- Tax Increment

Application

A two-step process: Preliminary application and financing application. Upon successful review of the preliminary application, an invitation will be extended to the applicant to submit a more detailed financing application.

Contact

For additional information, please contact:

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